

STADIO HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2016/371398/06)

Share Code: SDO

ISIN: ZAE000248662

("Stadio" or "the Company")

STADIO
— HOLDINGS —

TRADING STATEMENT

In terms of the JSE Limited Listings Requirements, a listed company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the next period to be reported on will differ by 20% or more from the financial results for the previous corresponding period or from the profit forecast previously provided to the market in relation to such period.

The Company hereby advises that a reasonable degree of certainty exists that for the year ended 31 December 2018:

Earnings per share ("**EPS**") and headline earnings per share ("**HEPS**") will be between 7.4 cents and 8.2 cents ("**Expected EPS & HEPS**") compared to the loss and headline loss per share of 1.2 cents reported for the year ended 31 December 2017.

The Expected EPS and HEPS represents an increase of between 45% and 60% compared to the EPS and HEPS of 5.1 cents forecast for the year ended 31 December 2018 in the pre-listing statement published on 15 September 2017.

The financial information on which this trading statement is based has not been reviewed or reported on by the auditor of the Company. The audited results for the year ended 31 December 2018 are expected to be published on or about 4 March 2019.

Durbanville
20 February 2019

JSE Sponsor
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