

STADIO HOLDINGS LIMITED  
 (Previously Embury Holdings Proprietary Limited)  
 (Incorporated in the Republic of South Africa)  
 Registration number: 2016/371398/06  
 JSE share code: SDO  
 ISIN ZAE000248662  
 ("**STADIO**")

DEALING IN STADIO SHARES BY DIRECTORS PURSUANT TO THE STADIO BLACK ECONOMIC EMPOWERMENT ("BEE") PRIVATE PLACEMENT

Shareholders are hereby advised that the STADIO BEE Private Placement closed on Monday, 27 November 2017, and successful invited investors were issued with STADIO ordinary shares on Monday, 4 December 2017.

Accordingly, in compliance with rules 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information is disclosed regarding the directors who subscribed for STADIO ordinary shares in terms of the STADIO BEE Private Placement:

|  |   |
|--|---|
| NAME OF DIRECTOR                                 | Divya Singh   |
| COMPANY OF WHICH A DIRECTOR                      | STADIO Holdings Limited   |
| STATUS: EXECUTIVE/NON-EXECUTIVE                  | Executive   |
| TYPE AND CLASS OF SECURITIES                     | Ordinary shares in STADIO   |
| NATURE OF TRANSACTION                            | Subscription for shares in STADIO pursuant to the STADIO BEE Private Placement (off-market transaction) |
| DATE OF TRANSACTION                              | 4 December 2017   |
| CENTS PER SECURITY                               | 296 cents   |
| NUMBER OF SECURITIES TRANSACTED                  | 135 351   |
| TOTAL RAND VALUE OF SECURITIES TRANSACTED        | R400 638.96   |
| NATURE AND EXTENT OF INTEREST IN THE TRANSACTION | Direct, beneficial  |

|  |   |
|--|---|
| NAME OF DIRECTOR                                 | Samara Totaram  |
| COMPANY OF WHICH A DIRECTOR                      | STADIO Holdings Limited   |
| STATUS: EXECUTIVE/NON-EXECUTIVE                  | Executive   |
| TYPE AND CLASS OF SECURITIES                     | Ordinary shares in STADIO   |
| NATURE OF TRANSACTION                            | Subscription for shares in STADIO pursuant to the STADIO BEE Private Placement (off-market transaction) |
| DATE OF TRANSACTION                              | 4 December 2017   |
| CENTS PER SECURITY                               | 296   |
| NUMBER OF SECURITIES TRANSACTED                  | 506 756   |
| TOTAL RAND VALUE OF SECURITIES TRANSACTED        | R1 499 997.76   |
| NATURE AND EXTENT OF INTEREST IN THE TRANSACTION | Direct, beneficial  |

|                                 |   |
|---------------------------------|---|
| NAME OF DIRECTOR                | Renganayagee Kisten   |
| COMPANY OF WHICH A DIRECTOR     | STADIO Holdings Limited   |
| STATUS: EXECUTIVE/NON-EXECUTIVE | Non-executive   |
| TYPE AND CLASS OF SECURITIES    | Ordinary shares in STADIO   |
| NATURE OF TRANSACTION           | Subscription for shares in STADIO pursuant to the STADIO BEE Private Placement (off-market transaction) |
| DATE OF TRANSACTION             | 4 December 2017   |
| CENTS PER SECURITY              | 296   |
| NUMBER OF SECURITIES TRANSACTED | 675 826   |

|   |                    |
|---|--------------------|
| TOTAL RAND VALUE OF SECURITIES<br>TRANSACTIONED     | R 2 000 444.96     |
| NATURE AND EXTENT OF INTEREST<br>IN THE TRANSACTION | Direct, beneficial |

Clearance to deal in these securities was obtained in accordance with Rule 3.66 of the JSE Limited Listings Requirements.

Durbanville  
8 December 2017

Sponsor  
PSG Capital Proprietary Limited